

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

GOODRICH R D ASSET PTNRS LP
% LERETA LLC
PO BOX 4438
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 712363 1752

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		480	180	Lease: 2000 Type: REAL Owner #: 712363
CITY OF ALBA	G	150	50	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	480	180	84 ENERGY LLC
WASTE DISPOSAL		480	180	AB 109 J CRAWFORD ETAL SURVEY
				RRC# 11745
				Agent: 291
				.001348 Royalty Interest
				Category: G1
				Railroad #: 11745
Deductions: (G)=LESS THAN \$500 MIN INT				
HB1984: The Appraised value of \$180 in 2025				as compared to \$2,730 in 2020 is a 93.41% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	480	0	180	
CITY OF ALBA	0	50	0	
ALBA-GOLDEN ISD	0	180	0	
WASTE DISPOSAL	480	0	180	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	3,800	2,870	Lease: 10400 Type: REAL	Owner #: 712363	
QUITMAN ISD	3,800	2,870	Legal: BLALOCK JOHN R HEIRS		
HOSPITAL	3,800	2,870	TTK ENERGY		
WASTE DISPOSAL	3,800	2,870	AB 10 ANDERSON SURVEY		
			WELL #1 RRC# 5221	Agent: 291	
			.030334 Royalty Interest		
			Category: G1		
			Railroad #: 5221		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,800	0	2,870		
QUITMAN ISD	3,800	0	2,870		
HOSPITAL	3,800	0	2,870		
WASTE DISPOSAL	3,800	0	2,870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,420	320	Lease: 10800 Type: REAL	Owner #: 712363	
QUITMAN ISD	1,420	320	Legal: BLALOCK JOHN R -A-		
HOSPITAL	1,420	320	ATLAS OPERATING LLC		
WASTE DISPOSAL	1,420	320	AB 10 ANDERSON SURVEY		
			(WELL-4-5-6-7-9U-9L)	Agent: 291	
			.005094 Royalty Interest		
			Category: G1		
			Railroad #: 1439		
HB1984: The Appraised value of \$320 in 2025		as compared to	\$1,340 in 2020 is a 76.12% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,420	0	320		
QUITMAN ISD	1,420	0	320		
HOSPITAL	1,420	0	320		
WASTE DISPOSAL	1,420	0	320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,480	560	Lease: 10800 Type: REAL	Owner #: 712363	
QUITMAN ISD	2,480	560	Legal: BLALOCK JOHN R -A-		
HOSPITAL	2,480	560	ATLAS OPERATING LLC		
WASTE DISPOSAL	2,480	560	AB 10 ANDERSON SURVEY		
			(WELL-4-5-6-7-9U-9L)	Agent: 291	
			.008914 Override Royalty		
			Category: G1		
			Railroad #: 1439		
HB1984: The Appraised value of \$560 in 2025		as compared to	\$2,340 in 2020 is a 76.07% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,480	0	560		
QUITMAN ISD	2,480	0	560		
HOSPITAL	2,480	0	560		
WASTE DISPOSAL	2,480	0	560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	500	370	Lease: 11500 Type: REAL Owner #: 712363
QUITMAN ISD	500	370	Legal: BLALOCK J R -A-
HOSPITAL	500	370	ATLAS OPERATING
WASTE DISPOSAL	500	370	AB 10 H ANDERSON SURVEY (WELL #8)
HB1984: The Appraised value of \$370 in 2025 as compared to \$650 in 2020 is a 43.08% decrease.			Agent: 291
			.002656 Royalty Interest
			Category: G1
			Railroad #: 5682
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	444	0	370
QUITMAN ISD	444	0	370
HOSPITAL	444	0	370
WASTE DISPOSAL	444	0	370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	870	640	Lease: 11500 Type: REAL Owner #: 712363
QUITMAN ISD	870	640	Legal: BLALOCK J R -A-
HOSPITAL	870	640	ATLAS OPERATING
WASTE DISPOSAL	870	640	AB 10 H ANDERSON SURVEY (WELL #8)
HB1984: The Appraised value of \$640 in 2025 as compared to \$1,130 in 2020 is a 43.36% decrease.			Agent: 291
			.004647 Override Royalty
			Category: G1
			Railroad #: 5682
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	768	0	640
QUITMAN ISD	768	0	640
HOSPITAL	768	0	640
WASTE DISPOSAL	768	0	640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	90	120	Lease: 16200 Type: REAL Owner #: 712363
QUITMAN ISD	90	120	Legal: CAIN
HOSPITAL	90	120	ATLANTIS OIL CO INC
WASTE DISPOSAL	90	120	AB 10 H ANDERSON SURVEY RRC# 10321 WELL #1
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 291
HB1984: The Appraised value of \$120 in 2025 as compared to \$240 in 2020 is a 50.00% decrease.			.001585 Royalty Interest
			Category: G1
			Railroad #: 10321
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12	110	10
QUITMAN ISD	12	110	10
HOSPITAL	12	110	10
WASTE DISPOSAL	12	110	10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	2,100	3,480	Lease: 61200	Type: REAL Owner #: 712363
QUITMAN ISD	C	2,100	3,480	Legal: JOHNSON B L -E-	
HOSPITAL	C	2,100	3,480	WYNN-CROSBY OPER	
WASTE DISPOSAL	C	2,100	3,480	AB 10 H ANDERSON SURVEY	
				RRC# 1379	
					Agent: 291
				.005094 Royalty Interest	
				Category: G1	
				Railroad #: 1379	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$3,480 in 2025 as compared to \$5,320 in 2020 is a 34.59% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		2,100	960	2,520	
QUITMAN ISD		2,100	960	2,520	
HOSPITAL		2,100	960	2,520	
WASTE DISPOSAL		2,100	960	2,520	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	3,680	6,100	Lease: 61200	Type: REAL Owner #: 712363
QUITMAN ISD	C	3,680	6,100	Legal: JOHNSON B L -E-	
HOSPITAL	C	3,680	6,100	WYNN-CROSBY OPER	
WASTE DISPOSAL	C	3,680	6,100	AB 10 H ANDERSON SURVEY	
				RRC# 1379	
					Agent: 291
				.008915 Override Royalty	
				Category: G1	
				Railroad #: 1379	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$6,100 in 2025 as compared to \$9,310 in 2020 is a 34.48% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		3,680	1,680	4,420	
QUITMAN ISD		3,680	1,680	4,420	
HOSPITAL		3,680	1,680	4,420	
WASTE DISPOSAL		3,680	1,680	4,420	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	1,020	930	Lease: 147900	Type: REAL Owner #: 712363
QUITMAN ISD	C	1,020	930	Legal: STONE-JOHNSON -A-	
HOSPITAL	C	1,020	930	ATLANTIS OIL	
WASTE DISPOSAL	C	1,020	930	AB 10 H ANDERSON SURVEY	
				RRC# 1342 WELL #1R	
					Agent: 291
				.003792 Royalty Interest	
				Category: G1	
				Railroad #: 1342	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		528	300	630	
QUITMAN ISD		528	300	630	
HOSPITAL		528	300	630	
WASTE DISPOSAL		528	300	630	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	1,090	990	Lease: 147900	Type: REAL Owner #: 712363
QUITMAN ISD	C	1,090	990	Legal: STONE-JOHNSON -A-	
HOSPITAL	C	1,090	990	ATLANTIS OIL	
WASTE DISPOSAL	C	1,090	990	AB 10 H ANDERSON SURVEY	
				RRC# 1342 WELL #1R	
				.004031 Override Royalty	Agent: 291
				Category: G1	
				Railroad #: 1342	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		564	310	680	
QUITMAN ISD		564	310	680	
HOSPITAL		564	310	680	
WASTE DISPOSAL		564	310	680	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,390	1,260	Lease: 148200	Type: REAL Owner #: 712363
QUITMAN ISD		1,390	1,260	Legal: STONE-JOHNSON -C1-	
HOSPITAL		1,390	1,260	WYNN-CROSBY OPER	
WASTE DISPOSAL		1,390	1,260	AB 10 H ANDERSON SURVEY	
				(RR #5522-RR #1446)	
				.005094 Royalty Interest	Agent: 291
				Category: G1	
				Railroad #: 1380	
HB1984: The Appraised value of \$1,260 in 2025 as compared to \$2,350 in 2020 is a 46.38% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,390	0	1,260	
QUITMAN ISD		1,390	0	1,260	
HOSPITAL		1,390	0	1,260	
WASTE DISPOSAL		1,390	0	1,260	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		2,430	2,210	Lease: 148200	Type: REAL Owner #: 712363
QUITMAN ISD		2,430	2,210	Legal: STONE-JOHNSON -C1-	
HOSPITAL		2,430	2,210	WYNN-CROSBY OPER	
WASTE DISPOSAL		2,430	2,210	AB 10 H ANDERSON SURVEY	
				(RR #5522-RR #1446)	
				.008915 Override Royalty	Agent: 291
				Category: G1	
				Railroad #: 1380	
HB1984: The Appraised value of \$2,210 in 2025 as compared to \$4,110 in 2020 is a 46.23% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		2,430	0	2,210	
QUITMAN ISD		2,430	0	2,210	
HOSPITAL		2,430	0	2,210	
WASTE DISPOSAL		2,430	0	2,210	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	1,540 1,540 1,540	370 370 370	Lease: 500067 Type: REAL Owner #: 712363 Legal: GARRETT TRUST #2 VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366 .018365 Royalty Interest Category: G1 Railroad #: 280103 Agent: 291 HB1984: The Appraised value of \$370 in 2025 as compared to \$220 in 2020 is a 68.18% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,540 1,540 1,540	0 0 0	370 370 370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	2,750 2,750 2,750 2,750	1,500 1,500 1,500 1,500	Lease: 500348 Type: REAL Owner #: 712363 Legal: BAYLOR UNIVERSITY UNIT SOOuthwest OPER-TYLR AB 1 BARNHILL W SURVEY RRC# 14942 .008520 Royalty Interest Category: G1 Railroad #: 268311 Agent: 291 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	2,750 2,750 2,750 2,750	0 0 0 0	1,500 1,500 1,500 1,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	1,200 1,200 1,200 1,200	910 910 910 910	Lease: 500417 Type: REAL Owner #: 712363 Legal: JOHNSON B L -B- (01) WYNN-CROSBY OPER LTD RRC #1377 .003792 Royalty Interest Category: G1 Railroad #: 1377 Agent: 291 HB1984: The Appraised value of \$910 in 2025 as compared to \$1,340 in 2020 is a 32.09% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	1,200 1,200 1,200 1,200	0 0 0 0	910 910 910 910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,100	1,590	Lease: 500417 Type: REAL Owner #: 712363
QUITMAN ISD	2,100	1,590	Legal: JOHNSON B L -B- (01)
HOSPITAL	2,100	1,590	WYNN-CROSBY OPER LTD
WASTE DISPOSAL	2,100	1,590	RRC #1377
			Agent: 291
			.006636 Override Royalty
			Category: G1
			Railroad #: 1377
HB1984: The Appraised value of \$1,590 in 2025 as compared to \$2,340 in 2020 is a 32.05% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,100	0	1,590
QUITMAN ISD	2,100	0	1,590
HOSPITAL	2,100	0	1,590
WASTE DISPOSAL	2,100	0	1,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	112,870	91,420	Lease: 500469 Type: REAL Owner #: 712363
YANTIS ISD	112,870	91,420	Legal: WHEELER
WASTE DISPOSAL	112,870	91,420	VALENCE OPERATING CO
			AB 607 JESSE WALKER SURV
			RRC 4365
			Agent: 291
			.018803 Royalty Interest
			Category: G1
			Railroad #: 4365
HB1984: The Appraised value of \$91,420 in 2025 as compared to \$457,560 in 2020 is a 80.02% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	112,870	0	91,420
YANTIS ISD	112,870	0	91,420
WASTE DISPOSAL	112,870	0	91,420

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	5,040	5,050	Lease: 500480 Type: REAL Owner #: 712363
YANTIS ISD	5,040	5,050	Legal: HUDIE MORGAN - ALEXANDER
WASTE DISPOSAL	5,040	5,050	VALENCE OPERATING CO
			AB 607 WALKER J SURVEY
			RRC #4407
			Agent: 291
			.002286 Royalty Interest
			Category: G1
			Railroad #: 4407
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,040	0	5,050
YANTIS ISD	5,040	0	5,050
WASTE DISPOSAL	5,040	0	5,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	720	370	Lease: 500481 Type: REAL Owner #: 712363
YANTIS ISD	720	370	Legal: MALLOY UNIT
WASTE DISPOSAL	720	370	VALENCE OPERATING CO
			AB 607 WALKER J SURVEY
			RRC #4411
			Agent: 291
			.000591 Royalty Interest
			Category: G1
			Railroad #: 4411
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	720	0	370
YANTIS ISD	720	0	370
WASTE DISPOSAL	720	0	370

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		109,580	111,740	Lease: 500483	Type: REAL Owner #: 712363
YANTIS ISD		109,580	111,740	Legal: CATFISH	
WASTE DISPOSAL		109,580	111,740	VALENCE OPERATING	
				AB 607 WALKER J	
				RRC 4434 1H	
					Agent: 291
				.018412 Royalty Interest	
				Category: G1	
				Railroad #: 4434	
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		109,580	0	111,740	
YANTIS ISD		109,580	0	111,740	
WASTE DISPOSAL		109,580	0	111,740	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	16,450	35,130	Lease: 500484	Type: REAL Owner #: 712363
YANTIS ISD	C	16,450	35,130	Legal: BASS	
WASTE DISPOSAL	C	16,450	35,130	VALENCE OPERATING	
				AB 607 WALKER J	
				RRC # 4435 1H	
					Agent: 291
				.010403 Royalty Interest	
				Category: G1	
				Railroad #: 4435	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		16,450	15,390	19,740	
YANTIS ISD		16,450	15,390	19,740	
WASTE DISPOSAL		16,450	15,390	19,740	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	272,346	18,750	249,360		
CITY OF ALBA	0	50	0		
ALBA-GOLDEN ISD	0	180	0		
WASTE DISPOSAL	272,346	18,750	249,360		
QUITMAN ISD	25,666	3,360	20,490		
HOSPITAL	25,666	3,360	20,490		
YANTIS ISD	246,200	15,390	228,690		